BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2024-11

ADOPTION OF AMENDMENT #12 TO EMPLOYMENT AGREEMENT BETWEEN AHA AND LINDA BRIDGE

WHEREAS, the Albuquerque Housing Authority (AHA) has a written Employment Agreement with Executive Director Linda Bridge, which was approved by Resolution 2012-14 and which commenced on December 17, 2012;

WHEREAS the compensation for the Executive Director is determined by the AHA Board of Housing Commissioners, subject to the AHA's duty to comply with the salary restrictions identified in the federal Fiscal Year 2018 Appropriations Act, and Public and Indian Housing (PIH) Notice 2016-14 (pay shall not exceed Level IV of the Rates of Basic Pay for the Executive Schedule (EX), which is $191,900 in 2024);

AND WHEREAS the AHA Board of Housing Commissioners has reviewed the performance of Executive Director Linda Bridge.

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that:

1. The Board does hereby adopt Amendment #12 to the Employment Agreement between the AHA and Linda Bridge, which shall increase her annual salary by 2% from $146,137.70 to $149,060.45 United States Dollars (USD) commencing September 21, 2024. That 2% salary increase includes: a 2% Cost of Living Adjustment (COLA) that was awarded to all eligible full time regular AHA employees this year who were working for AHA last year.

2. Linda Bridge is also granted a one-time award in the amount of $4,384.13 USD, which is a labor market adjustment. The award shall not increase Linda Bridge's annual salary (base pay) listed in paragraph 1. The labor market adjustment award is to be paid in a single payment on September 26, 2024.

3. Linda Bridge is also granted a one-time incentive compensation award in the amount of $2,922.75 USD of additional compensation, an award based on the achievement of Authority goals and personal performance. The incentive compensation award to be paid in a single payment on September 26, 2024. The award shall not increase Linda Bridge's annual salary (base pay) listed in paragraph 1.

4. Linda Bridge is also granted 80 hours of paid Vacation Leave, to be awarded on September 26, 2024.

5. The Chairperson of the Board (or her designee) is authorized to execute Amendment #12 to the Employment Agreement on behalf of the AHA, which is attached as Exhibit A.

PASSED this 18th day of September 2024

BY A VOTE OF 5 FOR, AND 0 AGAINST.

Members Absent:

Members voting against:

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: /s/ Rayellen Smith
Rayellen Smith, Chairperson of the Board

ATTEST:
/s/ Linda Bridge
Linda Bridge, Secretary to the Board and Executive Director