BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2021-21

AUTHORIZING THE SUBMISSION OF A HUD RENTAL DEMONSTRATION ASSISTANCE PROGRAM APPLICATION FOR 9000 VERANDA ROAD NE

WHEREAS, the Albuquerque Housing Authority (AHA) seeks to secure funding for the rehabilitation of its public housing program properties;

WHEREAS, the Rental Assistance Demonstration Program (RAD) of United States Department of Housing and Urban Development (HUD) allows public housing program properties to convert to a different funding platform with project-based Section 8 rental assistance contracts;

WHEREAS, the RAD conversion process also allows for the use of Low Income Housing Tax Credits (LIHTC), public or private debt, and grant funds for financing rehabilitation of the properties; and

WHEREAS, the AHA Board of Housing Commissioners, the Governing Body of AHA, finds that it is in the long term best interest of AHA to pursue RAD conversions of selected Public Housing program properties to facilitate the rehabilitation of the properties;

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that:

1. The Board authorizes the submission of a RAD application by AHA to HUD for the conversion of AHA owned public housing properties at 9000 Veranda Road NE.
2. The Executive Director is authorized to execute documents and provide certifications as needed to submit to HUD for approval a RAD application for the conversion of AHA Public Housing properties located at: 9000 Veranda Road NE, Albuquerque, NM 87111.
3. The Executive Director is hereby appointed as agent of the AHA to execute all necessary Agreements and instruments for and on behalf of AHA, to participate in the RAD program.

PASSED and ADOPTED this 17th day of November 2021.

BY A VOTE OF 5 FOR, AND 0 AGAINST.

Members Absent: _____
Members voting against: _____

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: /s Rebecca Robinson
Rebecca Robinson, Chairperson of the Board

ATTEST: /s Thea Guerin
Thea Guerin, Acting Secretary to the Board and Deputy Director