BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2021-01

SUPPORT FOR $10 MILLION FOR AFFORDABLE HOUSING IN THE CITY OF ALBUQUERQUE 2021 GENERAL OBLIGATION BOND

WHEREAS, there is a well documented and rapidly increasing shortage of affordable housing units available for low and very low income persons who live in the City of Albuquerque, NM; and

WHEREAS, approval by the city government of an Affordable Housing bond at the $10 million level will allow Albuquerque Housing Authority (AHA) and/or other local affordable housing providers to quickly build and/or preserve many more housing units in our city to meet rapidly growing local demand for our services; and

WHEREAS, historically, the City government proposed and city voters repeatedly approved a $10 million bond for housing purposes every two years, for many years, when the Workforce Housing Program was first created; and

WHEREAS, the AHA has a housing plan to rehabilitate and expand its housing and gap funding, like the Workforce Housing Trust Fund, is essential to preserve this housing for extremely low-income households; and

WHEREAS, approval of Housing Bond funding by the city, will allow local housing developers such as AHA to partner with state and federal government agencies, and private funding sources, to access millions in additional funds to construct additional units in our city and to preserve existing units. And those construction projects would create many new jobs and bring in additional local tax revenue; and

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that:

1. The AHA supports voter approval of the proposed November 2021 General Obligation Bonds of the City of Albuquerque, including the Housing Bond.
2. The AHA respectfully requests that Mayor Tim Keller and the Albuquerque City Council include a Ten Million Dollar ($10,000,000) General Obligation Bond for Affordable Housing purposes for approval by city voters during the Local Election on November 2, 2021.

PASSED and ADOPTED this 20th day of January 2021
BY A VOTE OF 4 FOR, AND 0 AGAINST.

Members Absent: Robinson
Members voting against: _____

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: /s Roxanne Rivera-Wiest
Roxanne Rivera-Wiest, Vice-Chairperson of the Board

ATTEST:
/s Linda Bridge
Linda Bridge, Secretary to the Board and Executive Director