



ALBUQUERQUE HOUSING AUTHORITY
Empowering people in our community through affordable housing and self-sufficiency opportunities

BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2019-20

AUTHORIZING INVESTMENT OF MONIES IN LOCAL SHORT-TERM INVESTMENT FUND

WHEREAS, local public bodies in New Mexico (NM), are authorized to participate in the local short-term investment fund, the Local Government Investment Pool (LGIP), established pursuant to Section 6-10-10-10.1 New Mexico Statutes Annotated (NMSA) 1978, and operated by the NM State Treasurer; and

WHEREAS, Albuquerque Housing Authority (AHA) is a local public body in NM, and AHA desires to open a second account to participate in the State of New Mexico LGIP short-term investment fund; and

WHEREAS, Albuquerque Housing Authority (AHA) recognizes that NM LGIP deposits are not guaranteed or insured by any bank or credit union, the State of NM, the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board, or any other agency. NM LGIP deposits involve certain investment risks. Investment Yield and total return may fluctuate and are not guaranteed.

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that: the Board authorizes the deposit, transfer and withdrawal of monies in the local short-term investment fund operated by the NM State Treasurer; and

BE IT FURTHER RESOLVED that the following five (5) AHA Officers listed below, or their successors, are authorized to order the deposit, transfer or withdrawal of monies in the local short-term investment fund until this signature authority is revoked by action of the Board, and written notice of such revocation action is received by the NM State Treasurer:

1. Chairperson of the AHA Board of Housing Commissioners
2. Vice Chairperson of the AHA Board of Housing Commissioners
3. Executive Director of AHA
4. Deputy Director of AHA
5. Finance Director of AHA

and those officers shall sign the NM LGIP Certification of Authorized Persons Form (attached as Exhibit 1), which shall then be provided by AHA to the office of NM State Treasurer.

PASSED and ADOPTED this 16th day of October 2019.

BY A VOTE 4 FOR, AND 0 AGAINST.

Absent: Rivera-Wiest

Members voting against: _____

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By /s Janet McHard
Janet McHard, Chairperson of the Board

ATTEST:

/s Thea Guerin, for Linda Bridge
Linda Bridge, Secretary to the Board and Executive Director



/abqha



/HousingABQ



Equal Housing Opportunity Agency

