



BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2015-07

FINANCIAL BANKING AND TREASURY SIGNATORY AUTHORIZATIONS

WHEREAS, the Board of Housing Commissioners of the Albuquerque Housing Authority (AHA) has banking, investments and financial trusts including checking accounts, wire transfers, Automated Clearing House (ACH) transfers, investment accounts, and other financial drafts in order to conduct its business; and

WHEREAS, the Authority maintains a policy to require the Board of Housing Commissioners to approve, by resolution, the representatives authorized to sign checks, and other drafts on behalf of the Authority; and

WHEREAS, the signatory authority is to ensure dual signature on the distribution of all financial transactions above the threshold beginning at twenty thousand dollars (\$20,000), of which shall contain one Board of Housing Commissioners Designee and one AHA Employee Designee; and a single signatory authority provided by one of the Employee Designees, is required on distribution of all financial transactions below the threshold of twenty thousand dollars (\$20,000); and

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of AHA, that: the AHA designates the people holding the following positions as authorized signatories for the categories of transactions listed above:

1. Chairperson and one other Board member as designated by the Chairperson (as the AHA Board Designees)
2. Executive Director, Deputy Director and Director of Finance (as the AHA Employee Designees).

PASSED and ADOPTED this 20th day of May 2015
BY A VOTE OF 4 FOR, AND 0 AGAINST.


Members Absent: 0

Members voting against: 0

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: 
Stephen J. Vogel
Chairperson of the Board

ATTEST:


Linda Bridge, Secretary to the Board and Executive Director

