



ALBUQUERQUE HOUSING AUTHORITY
Empowering people in our community through affordable housing and self-sufficiency opportunities

BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2018-15

**AUTHORIZING SUBMISSION OF HUD RENTAL DEMONSTRATION ASSISTANCE
PROGRAM APPLICATIONS**

WHEREAS, the Albuquerque Housing Authority (AHA) seeks to secure funding for the rehabilitation of its public housing program properties;

WHEREAS, the Rental Assistance Demonstration Program (RAD) of United States Department of Housing and Urban Development (HUD) allows public housing program properties to convert to a different funding platform with project-based Section 8 rental assistance contracts;

WHEREAS, the RAD conversion process also allows for the use of Low Income Housing Tax Credits (LIHTC), public or private debt, and grant funds for financing rehabilitation of the properties; and

WHEREAS, the AHA Board of Housing Commissioners, the Governing Body of AHA, finds that it is in the long term best interest of AHA to pursue RAD conversions of selected Public Housing program properties to facilitate the rehabilitation of the properties;

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that:

1. The Board authorizes the submission of RAD applications by AHA to HUD for the conversion of AHA owned public housing properties.
2. The Board approves the Board Approval Forms (Form HUD-5260) attached as Exhibit 1.
3. The Executive Director is authorized to execute documents (including Form HUD-5260) and provide certifications and to submit to HUD for approval a series of RAD applications for the conversion of AHA Public Housing properties located at: 320 Roma Av NE, 615 Arno St. NE, 415 Fruit Av. NE, and 6100 Harper Dr. NE, Albuquerque, NM.
4. The Executive Director is hereby appointed as agent of the AHA to execute all necessary Agreements and instruments for and on behalf of AHA, to participate in the RAD program.

PASSED and ADOPTED this 15th day of August, 2018.

BY A VOTE OF 3 FOR, AND 0 AGAINST.

Members Absent: Rivera-Wiest & McHard

Members voting against: _____

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BOARD OF HOUSING COMMISSIONERS

By: /s Stephen Vogel
Stephen Vogel, Vice-Chairperson of the Board

ATTEST:

/s Linda Bridge
Linda Bridge, Secretary to the Board and Executive Director



/abqha



/HousingABQ



Equal Housing Opportunity Agency

