BOARD OF DIRECTORS
RESOLUTION NO. 2019-01

APPROPRIATING FUNDS FOR THE AHA HOUSING DEVELOPMENT CORPORATION FOR FINANCIAL YEAR 2020, BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020

WHEREAS, AHA Housing Development Corporation was formed pursuant to the New Mexico Nonprofit Corporations Act to act exclusively in furtherance and support of the public mission of the Albuquerque Housing Authority and its existing or future instrumentalities and affiliates;

WHEREAS, the Albuquerque Housing Authority (AHA) created a *Housing Development Plan of the Albuquerque Housing Authority* dated July 2016 (The Housing Plan);

WHEREAS, AHA Housing Development Corporation will provide funds to help in the implementation of the vision outlined in The Housing Plan;

WHEREAS, the AHA staff has created a budget summarizing the sources and uses; and

WHEREAS, the Board of Directors finds that it is in the long term best interest of AHA Housing Development Corporation to approve adoption of this Budget (a copy of the Financial Year 2020 Budget is attached as Exhibit 1).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS, the governing body of the AHA Housing Development Corporation that the proposed Budget for Financial Year 2020 is hereby approved.

PASSED and ADOPTED this 19th day of June, 2019.

BY A VOTE OF 3 FOR, AND 0 AGAINST.

Members Absent: Rivera-Wiest, Robinson
Members voting against: _____

AHA HOUSING DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

By: /s Janet McHard
Janet McHard, Chairperson

ATTEST:

/s Linda Bridge
Linda Bridge, Secretary to the Board and Executive Director