BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2019-19

AUTHORIZING SUBMISSION OF HUD RENTAL DEMONSTRATION ASSISTANCE PROGRAM APPLICATIONS

WHEREAS, the Albuquerque Housing Authority (AHA) seeks to secure funding for the rehabilitation of its public housing properties;

WHEREAS, the Rental Assistance Demonstration Program (RAD) of United States Department of Housing and Urban Development (HUD) allows public housing properties to convert to being properties with project-based Section 8 rental assistance contracts;

WHEREAS, the RAD conversion process also allows for the use of Low Income Housing Tax Credits, public or private debt, and grant funds for financing rehabilitation of the properties; and

WHEREAS, the AHA Board of Housing Commissioners, the Governing Body of AHA, finds that it is in the long term best interest of AHA to pursue RAD conversions of selected properties to facilitate the rehabilitation of the properties**;**

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that: the Board authorizes the submission of a RAD application for the public housing properties located at 1840-1878 Broadway Pl NE and approves the Board Approval Forms attached as Exhibit 1.

PASSED and ADOPTED this 18th day of September 2019.
BY A VOTE OF 3 FOR, AND 0 AGAINST.

Members Absent: McHard, Rivera-Wiest

Members voting against: _____

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: /s Stephen Vogel
Stephen Vogel, Vice-Chairperson of the Board

ATTEST:

/s Linda Bridge
Linda Bridge, Secretary to the Board and Executive Director