BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2020-07

DECLARATION OF OFFICIAL INTENT OF REIMBURSEMENT FOR THE COSTS ASSOCIATED WITH THE DESIGN AND DEVELOPMENT OF AN ENERGY PERFORMANCE CONTRACT

WHEREAS, The Albuquerque Housing Authority ("AHA") is expected to expend funds for energy studies, technical assistance, legal services, engineering, architectural, pre-construction pricing, and other services related to program design for a self-managed energy performance contract phase II (EPC II);

WHEREAS, The AHA recently partnered with the Housing Authority of the City and County of Denver (DHA) through an intergovernmental agreement for such technical assistance;

WHEREAS, The AHA intends to contract with additional firms for such technical assistance including but not limited to legal services, architectural and engineering firms, facility commissioning firms, general contractors, and other firms that can assist with development of a self-managed EPC proposal and project design;

WHEREAS, The AHA intends and reasonably expects that expenditures made for such efforts will be reimbursed through the proceeds of an anticipated tax-exempt municipal lease purchase agreement for AHA's EPC;

WHEREAS, The anticipated amount of the tax exempt municipal lease purchase agreement is $5.7 million and the estimated amount of reimbursement is no more than $410,000.

WHEREAS, this resolution acts as a Declaration of Official Intent of Reimbursement; Designation of Qualified Tax-Exempt Obligation. This is a Declaration of Official Intent within the meaning of Treasury Regulations Section 1.150-2 for such related expenditures;

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that:

Pending HUD approval of a Public Housing Authority Energy Performance Contract and with the AHA Counsel's approval of the same, the Executive Director of AHA, is authorized reimbursement of related expenditures with future EPC project financing.

PASSED and ADOPTED this 15th day of April, 2020.
BY A VOTE OF 4 FOR, AND 0 AGAINST.

Members Absent: _____

Members voting against: _____

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: /s Rebecca Robinson
Rebecca Robinson, Chairperson of the Board

ATTEST:

/s Linda Bridge
Linda Bridge, Secretary to the Board and Executive Director