



ALBUQUERQUE HOUSING AUTHORITY
Empowering people in our community through affordable housing and self-sufficiency opportunities

BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2016-11

ADOPTION OF THE 2016 INVESTMENT POLICY

WHEREAS, as a municipal Public Housing Authority (PHA) and a public body corporate and politic formed by the City of Albuquerque in the State of New Mexico, the Albuquerque Housing Authority (AHA) is obligated as a public employer to ensure that that assets are safeguarded, to invest public funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Housing Authority while conforming to all federal, state and local laws governing the investment of public funds, and that finances are managed with responsible stewardship; and

WHEREAS, the Board recognizes the importance that the investment policy, procedures, laws and regulations are followed, resources are used efficiently and effectively, and PHA objectives are achieved; and

WHEREAS, the AHA Board of Housing Commissioners seek to adopt a formal written Investment Policy for the Albuquerque Housing Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA, that an Investment Policy is approved. A copy of the policy is attached as Exhibit A. Additionally, the legal authority to manage the Albuquerque Housing Authority investment program is delegated to the Finance Director who shall establish written procedures for the operation of the investment program consistent with this investment policy.

PASSED and ADOPTED this 22nd day of June, 2016.
BY A VOTE OF 3 FOR, AND 1 AGAINST.

Members Absent: Rivera-Wiest
Members voting against: McHard

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: [Signature]
Stephen J. Vogel, Chairperson of the Board

ATTEST:

[Signature]
Linda Bridge, Secretary to the Board and Executive Director

