



ALBUQUERQUE HOUSING AUTHORITY

Empowering people in our community through affordable housing and self-sufficiency opportunities

BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2015-06

**TRANSFER OF BANKING SERVICES,
DESIGNATION OF WELLS FARGO AS NEW BANKING ENTITY**

WHEREAS, the Board of Housing Commissioners of the Albuquerque Housing Authority (AHA) desires to make use of advantageous fee schedules for banking and financial services provided by an already existing contract between Wells Fargo and the City of Albuquerque.

WHEREAS, the Albuquerque Housing Authority would like to complete the conversion from using Bank of America to Wells Fargo for banking and financial services for use during the 2016 fiscal year by July 1st, 2015, with optional extensions of services for two additional fiscal years (2017, 2018).

NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of AHA, that AHA shall begin the conversion process by seeking consent of the AHA Board of Housing Commissioners by this resolution.

PASSED and ADOPTED this 20th day of May 2015
BY A VOTE OF 3 FOR, AND 0 AGAINST.

Members Absent: Chavez

Members voting against: None Abstain: McHard

ALBUQUERQUE HOUSING AUTHORITY
BOARD OF HOUSING COMMISSIONERS

By: [Signature]
Stephen J. Vogel
Chairperson of the Board

ATTEST: [Signature]

Linda Bridge, Secretary to the Board and Executive Director

