



**ALBUQUERQUE HOUSING AUTHORITY**

*“Empowering people in our community through affordable housing and self-sufficiency opportunities.”*

**BOARD OF HOUSING COMMISSIONERS  
RESOLUTION NO. 2014-16**

**ADOPTION OF THE SECTION 125 PREMIUM ONLY PLAN (POP)**

**WHEREAS**, a Section 125 Premium-Only-Plan (POP) is a cafeteria plan which allows employees to pay their health insurance premiums with tax-free dollars, and employees can deduct their insurance premiums pretax and set aside pretax funds to use toward qualified medical and dependent care expenses with a section 125 flexible spending account, and ;

**WHEREAS**, AHA is a participating entity in the City of Albuquerque benefit Cafeteria Plan administered by the City of Albuquerque and has delivered to each employee a copy of the summary of the Plan, and;

**WHEREAS**, Section 125 of the Internal Revenue Code (IRC) of the U.S. allows for this type of benefit plan;

**NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS**, the governing body of the AHA that:

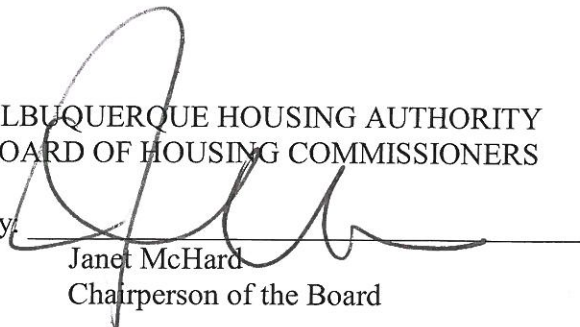
1. AHA offers an employee benefit plan in the form of Section 125 Cafeteria Plan effective July 1, 2014. A copy of the Plan is attached as Exhibit A. The Annual Benefit Plan is hereby adopted for the use by the Albuquerque Housing Authority.
2. The Chairperson of the Board is authorized and directed to execute and deliver to the Administrator of the Plan a signed copy of the Plan.
3. AHA Administrator of the Plan is instructed to take such actions that are deemed necessary and proper to implement the Plan and to set up adequate accounting and administrative procedures to provide benefits under the Plan.
4. Qualified employees will be allowed to make pre-tax deductions to participate in the plan.
5. AHA shall adopt an updated Annual Benefit Cafeteria Plan every year on or before July 1st.

PASSED AND ADOPTED this 24<sup>th</sup> day of June, 2014  
BY A VOTE OF 5 FOR, AND 0 AGAINST.


Members Absent: Todd Clark & Rebecca Chavez

Members voting against: \_\_\_\_\_

ALBUQUERQUE HOUSING AUTHORITY  
BOARD OF HOUSING COMMISSIONERS

By:   
Janet McHard  
Chairperson of the Board

ATTEST:

  
Linda Bridge, Secretary to the Board and Executive Director

